

JCI Limited (“the Company” or “JCI”)

ANNOUNCEMENT TO SHAREHOLDERS

POSTING OF CIRCULAR TO JCI SHAREHOLDERS (“THE CIRCULAR”) FOR THE APPROVAL OF THE SALE OF JCI INVESTMENT FINANCE PROPRIETARY LIMITED’S 35% EQUITY INTEREST IN BOSCHENDAL PROPRIETARY LIMITED TO A NEWLY INCORPORATED ENTITY (“NEWCO”) AND AN OFFER FOR JCI SHAREHOLDERS TO SUBSCRIBE FOR SHARES IN NEWCO AND NOTICE OF GENERAL MEETING

Shareholders are advised that the Company has posted the Circular and notice is hereby given that a general meeting will be convened for the purpose of JCI shareholders voting on the resolutions set out in the notice of general meeting which is attached to and forms part of the Circular. The general meeting will be held at the Balalaika Hotel, 20 Maude Street, Sandown, Sandton at 14:00 on Wednesday, 6 August 2014.

The timetable below reflects the salient dates and times as set out in the Circular:

	2014
Notice record date, being the date on which a JCI Shareholder must be registered in the securities register in order to be entitled to receive the Circular on	Friday, 27 June
Circular and notice of General Meeting posted to JCI Shareholders	Tuesday, 8 July
Notice of General Meeting published on JCI website	Tuesday, 8 July
Last day to trade in JCI Shares in order to be recorded in JCI's register of securities to vote at the General Meeting	Friday, 25 July
General Meeting Record Date in order to be entitled to attend, participate in and vote at the General Meeting	Friday, 1 August
Proxy forms for the General Meeting to be received, for administrative purposes, by 14:00 on (or thereafter by no later than 14:00 on Wednesday, 6 August 2014)	Tuesday, 5 August
General Meeting of JCI Shareholders held at 14:00 on	Wednesday, 6 August
Finalisation date announcement published on JCI website	Friday, 8 August
Newco Offer Record Date in order to be entitled to participate in the Newco Offer	Friday, 8 August
Payment to be made, and Form of Instruction to be lodged, with the Transfer Secretaries by Qualifying Certificated JCI Shareholders by 12:00 on	Monday, 11 August
Payment to be made to the Transfer Secretaries by Qualifying Certificated JCI Shareholders in respect of excess applications by 12:00 on	Monday, 11 August
Newco Offer Shares issued	Tuesday, 12 August

2014

CSDP or Broker accounts of Dematerialised JCI Shareholders debited and updated with Newco Offer Shares	Tuesday, 12 August
Newco Share certificates for Newco Offer Shares posted to Certificated JCI Shareholders on or about	Thursday, 14 August
Dematerialised Newco Shareholders accounts updated and debited by CSDP or Broker in respect of any excess Newco Shares allocated	Thursday, 14 August
Results of Newco Offer published on the JCI website	Thursday, 14 August
Refunds (if any) to Certificated JCI Shareholders in respect of unsuccessful excess applications made	Friday, 15 August

The above dates and times are subject to change. Any such changes will be published on JCI's website www.jci.co.za.

Johannesburg,

8 July 2014