

JCI LIMITED (“the Company” or “JCI”)

ANNOUNCEMENT TO SHAREHOLDERS
09 October 2013

UPDATE ON LEGAL MATTERS

1. Black Bear Resources Limited

On 28 August 2013 shareholders were advised that the Application for Provisional Liquidation of JCI Limited was dismissed with costs.

Subsequent to the above, Black Bear Resources made application for leave to appeal. The application was heard on 01 October 2013 and dismissed with costs.

2. HemispherxBioPharma

The arbitration hearing with the aforementioned has now been formally set down for the 5th to the 10th of May 2014.

Shareholders will be kept informed, through the JCI Limited website, as the matters evolve.