

COMMUNICATION TO SHAREHOLDERS

UPDATE ON LEGAL MATTERS AND THE 2017 AUDIT

30 January 2018

SETTLEMENT OF THE ACTION AGAINST CHARLES ORBACH & COMPANY (“Charles Orbach”)

The directors are pleased to announce that a settlement has been reached with Charles Orbach and Company in the amount of R13 million.

JCI will withdraw the action against Charles Orbach as soon as full payment of the settlement amount is received.

RANDGOLD AND EXPLORATION COMPANY LIMITED MATTER

Shareholders are referred to the 17th of August 2015 communication and the notes in the JCI Limited Group Financial Statements published on 11 May 2017 in this regard. This matter is ongoing. The Board is investigating the ramifications of this action on the proposed final winding up of the Company.

2017 ANNUAL FINANCIAL STATEMENTS AND AUDIT

Following the communication to shareholders dated 28 November 2017, the Directors are still awaiting confirmation from KPMG as to when they will be in a position to commence with the 2017 JCI as KPMG’s internal review process has still not been completed.

Shareholders will be updated via the website as further information becomes available.