JCI Limited ("the Company" or "JCI")

COMMUNICATION UPDATE TO SHAREHOLDERS REGARDING PROGRESS ON FINANCIAL STATEMENTS

1 March 2017

JCI Annual Financial Statements

Further to the communication to shareholders published on 5 December 2016, JCI is pleased to advise that the Group Annual Financial Statements for the periods 2013 to 2016 have been provided to the external auditors, KPMG, who are in the process of carrying out their audits.

It is anticipated that the audits will be completed during March and that the Annual General Meeting will be held in April 2017.

Shareholders will be kept informed on progress.