

JCI Limited (“the Company” or “JCI”)

**COMMUNICATION UPDATE TO SHAREHOLDERS REGARDING PROGRESS ON
FINANCIAL STATEMENTS**

4 October 2016

JCI Limited Annual Financial Statements

In the communication to shareholders dated 9 May 2016 it was anticipated that the audits of the Company for the outstanding periods would be completed towards the end of August 2016.

The tax settlement, concluded and signed in July 2016, has created certain accounting challenges that need to be addressed.

Following the delays in addressing the complexities of the tax matters the auditors, KPMG, felt it necessary to lodge a Reportable Irregularity with the Independent Regulatory Board for Auditors (IRBA) and have requested a 30-day response which the Company will be providing.

Further information will be provided once this response has been furnished.